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Oxygen Funding receives more than \$1 million of investment capital from private investment interests

Increasing use of alternative funding sources builds investor confidence

LAKE FOREST, Calif., (June 14, 2010) -- Oxygen Funding, a fast growing asset-based lending company headquartered in Lake Forest, recently received a capital infusion from private investment interests of more than \$1 million. These funds will be used to meet the growing need for working capital by its clients both existing and new.

The additional funding is a minimum from private investment interests who have promised more as the company needs the capital to fund its growth.

"The private investment community has responded well to the company's need for capital due to our explosive growth, and are enjoying the healthy returns they are receiving," said Don D'Ambrosio, president of Oxygen Funding. "The credit constrictions of traditional banking have made alternative funding like asset-based lending more attractive to companies that need immediate cash to fund their growth."

Asset-based lending, or factoring, is the purchase of secured and reliable accounts receivables. Instead of waiting 30, 60 or 90 days for receipt of payment, companies receive the bulk of an invoice's value immediately, allowing them to increase their cash flow and access the working capital they need.

Oxygen Funding has been the beneficiary of the tightening lending markets as businesses search for non-traditional financing sources when they are unable to secure traditional business loans or lines of credit.

"In just two years Oxygen Funding has added more than 30 new clients nationwide," adds D'Ambrosio. "Our pipeline is robust and we continue to generate new leads through both our broker and direct sales channels."

The company attributes its success to high-quality client service and extended service options. Oxygen Funding helps clients manage their accounts receivable, provides pre-screening of potential customers through a credit checking system, and shares any other pertinent information when available. The company's Web site also allows clients to initiate and manage every aspect of their factoring transaction.

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About Oxygen Funding, Inc.

Based in Lake Forest, Calif., Oxygen Funding, Inc. is a factoring company which provides cash flow solutions to small and mid-sized businesses nationwide. Factoring is a financing alternative that allows businesses to sell their accounts receivables for immediate cash, instead of waiting for 30, 60 or 90 days to be paid by their customers. Oxygen Funding employs a professional and trained staff that handles invoice collections, so that clients can focus on expanding business. For more information, visit www.oxygenfunding.com.

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