

# Unique Product Helps Businesses Money Sooner Rather Than Later

A new program is helping local businesses collect money sooner rather than later.

"A couple years ago I was using my own money to pay my employees weekly and found it very difficult maintaining our cash flow with clients who had net 30 terms," said Carlos Gonzales, CEO of Steele Water Cable Inc., providing Coachella Valley installation services.

"Waiting for clients to pay their invoices, sometimes 30 days or more, was painful. In the meanwhile I didn't have any money," Gonzales said, explaining he had to find something special to solve his problem. His company had a valuable contract but it was taking time to collect the money from the client.

"Oxygen Funding helped turn things around by converting my accounts receivables into cash immediately," Gonzales said. "We needed the money to pay my staff. Since then, I have used Oxygen Funding regularly, growing my business. This worked out great for me."



A few months back Oxygen Funding participated in the small business expo at the Agua Caliente Casino sponsored by the Coachella Valley Economic Partnership and the Coachella Valley Woman's Business Network. Several banks also showcased products along with presentations by SCORE and other financial service providers. Oxygen Funding had a unique product to showcase.

"We understand the struggles of the small businesses owners in the desert," said Don D'Ambrosio, president of Oxygen Funding. "Many small businesses find it difficult to secure traditional loans or lines of credit they need. That's where we come in, as a bridge to help make that happen."

Oxygen Funding makes money available to business right away so they don't have to wait 30 days or more to get paid.

"We introduced asset-based lending as an alternative resource," said D'Ambrosio. "We look forward to expanding our reach in the desert areas."

Oxygen Funding (800) 790-3419 [oxygenfunding.com](http://oxygenfunding.com) 